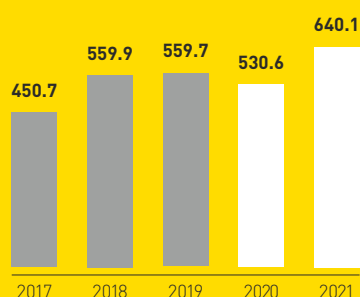
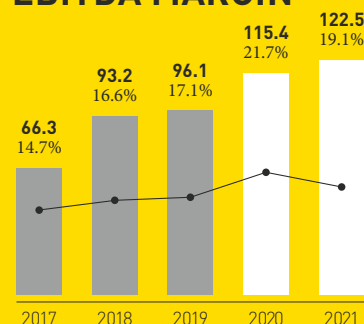


FINANCIAL POSITION, EARNINGS AND CASH FLOWS

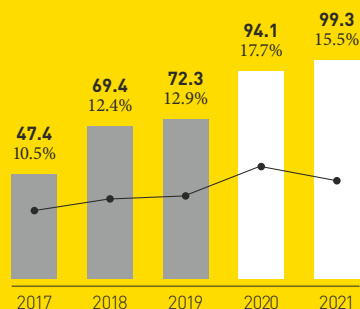
SALES



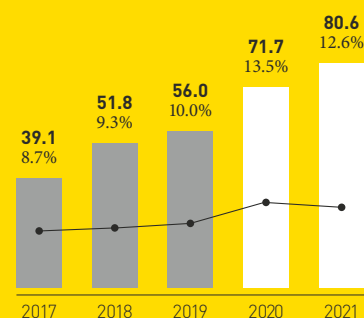
EBITDA AND EBITDA MARGIN



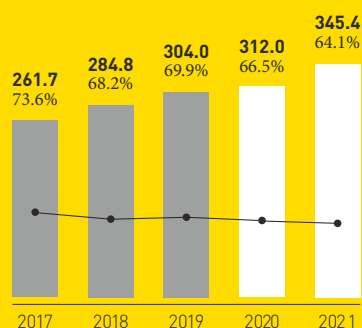
EBIT AND EBIT MARGIN



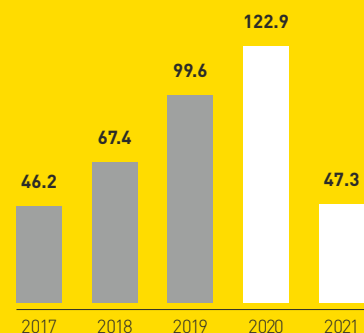
RESULT



EQUITY AND EQUITY RATIO



OPERATING CASH FLOW



All amounts in CHF millions

STRONG GROWTH IN A CHALLENGING YEAR

The year 2021 was characterized by pandemic-related influences on the supply chains as well as strong growth in demand. On one hand, these consisted of catch-up effects due to multiple lockdowns in the 2020 financial year but, on the other hand, primarily reflected structurally sustainable growth. Against this challenging backdrop, Interroll was able to take advantage of numerous opportunities, but not all due to material bottlenecks, and in some cases there were delivery delays. The growth targets were nevertheless fully achieved.

Interroll increased sales significantly to CHF 640.1 million (+20.6% year-on-year, +21.0% in local currencies). Order intake climbed significantly to CHF 788.4 million (+43.9% year-on-year, +44.2% in local currencies).

Based on the positive order development in the full year 2021, the Group is cautiously optimistic about fiscal year 2022.

RECORD RESULTS

Earnings before interest, taxes, depreciation and amortization (EBITDA) increased again to CHF 122.5 million (previous year: CHF 115.4 million). The EBITDA margin decreased to 19.1% (previous year: 21.7%). Earnings before interest and taxes (EBIT) reached CHF 99.3 million (+5.6% above previous year with CHF 94.1 million).

Net profit increased again strongly by 12.3% to CHF 80.6 million (previous year: CHF 71.7 million). The net profit margin reached 12.6% (previous year: 13.5%). Gross capital expenditures amounted to CHF 51.1 million (previous year: CHF 51.3 million). Cash flow decreased to CHF 47.3 million (previous year: CHF 122.9 million).

SOLID BALANCE SHEET DEVELOPMENT

Total assets grew to CHF 538.5 million as of December 31, 2021, and were thus 14.9% higher than at year-end 2020 (CHF 468.8 million). Shareholders' equity increased to CHF 345.4 million, with an equity ratio of 64.1% (year-end 2020: 66.5%). Net financial assets decreased by 50.0% to CHF 46.1 million (previous year: CHF 92.2 million).

Due to the uncertain supply chains, inventories had to be built up and, as a result, operating cash flow fell by 61.5% from CHF 122.9 million (previous year) to CHF 47.3 million. As a consequence, free cash flow decreased to CHF -0.8 million in the reporting year (previous year: CHF 74.0 million).

Gross investments amounted to CHF 51.1 million (previous year: CHF 51.3 million). Contributing to this were the completion of the plant in Mosbach, Germany, and progress on construction of the new plant in Suzhou, China, which is scheduled to start operations in the third quarter of 2022.